

## 9.7 Quarterly Budget Review June 2021

REPORT BY THE MANAGER FINANCE  
TO 04 AUGUST 2021 ORDINARY MEETING  
GOV400087, FIN300240

### RECOMMENDATION

#### That Council:

1. **receive the report by the Manager Finance on the Quarterly Budget Review June 2021; and**
2. **note the opinion of the Responsible Accounting Officer regarding the satisfactory financial position of Council.**

---

### Executive summary

This is the final budget review for the 2020/21 Operational Plan. The attachment to this report provides commentary on the unaudited financial position and performance against budget, as at 30 June 2021.

### Disclosure of Interest

Nil

### Detailed report

Whilst the Local Government Regulation 2005 does not require a budget review statement for the June quarter it is managements' determination that a review of the 2020/21 actual performance to approved budget is provided to Council. As the 2020/21 financial statements are currently in draft format the review has been performed against the unaudited balances. Some sections of the midyear Quarterly Budget Review Statement such as Income Statement, Balance Sheet and Key Financial Indicators have been removed as final reporting will be provided in the audited financial statements.

Once audited financial statements are presented to Council, the actual variances to the original budgets can be found on the Income Statement and the Statement of Cash Flows. The Material budget variations note also provides commentary on material variations.

### Community Plan implications

Theme	Good Governance
-------	-----------------

Goal	An effective and efficient organisation
------	---

Strategy	Prudently manage risks association with all Council activities
----------	--

## Strategic implications

### **Council Strategies**

Not applicable.

### **Council Policies**

Not applicable.

### **Legislation**

The Local Government (General) Regulation 2005 section 203(2) requires a budget review statement must include or be accompanied by:

- (a) a report as to whether or not the responsible accounting officer believes that the statement indicates that the financial position of the council is satisfactory, having regards to the original estimate of income and expenditure, and
- (b) if that position is unsatisfactory, recommendations for remedial action.

## Financial implications

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2005:

*It is my opinion as the Responsible Accounting Officer, that the financial position of Mid-Western Regional Council as at 30 June 2021 is satisfactory, having regard to the original estimates of income and expenditure, and actuals, for the 2021/22 financial year.*

## Associated Risks

Not applicable.

NEIL BUNGATE  
MANAGER FINANCE

LEONIE JOHNSON  
CHIEF FINANCIAL OFFICER

22 July 2021

*Attachments:*

APPROVED FOR SUBMISSION:

BRAD CAM  
GENERAL MANAGER